

Village of Misenheimer
Council FY 15/16 Budget Planning Meeting Minutes
Community Building
March 7, 2015 6PM

Council Present: Michael Herron, Mayor
Judy Hammill
Micah Edquist, Finance Officer
Mike Burrage, Mayor Pro Tem

Staff: Pam Humphrey, Administrator
Erik McGinnis, Chief of Police/Zoning Officer
Mac McCarley, Village Attorney

Council Absent: Peter Edquist

Call to Order: Mayor Herron called the meeting to order at 10:04 AM with a quorum being declared present.

Moment of Silence: Mayor Herron requested that a moment of silence be observed.

Ethics Statement: Humphrey, Administrator, read a statement regarding ethics and potential conflict(s) of interest asking Council members if they had any known or perceived conflict(s) of interest related to the meeting Agenda presented. None were noted.

Introduction of Visitors: The Staff as noted above were welcomed to the meeting.

Approval of 03/07/15 Council Agenda: M. Edquist made a Motion to approve the Agenda as presented. Hammill seconded the amended Motion and it was approved by a vote of 4/0.

Public Comment: No members of the public offered any comments.

FY 15/16 Budget Planning:

Revenues & Funding Sources: Humphrey, Administrator, advised Council regarding the following regarding potential FY 15/16 revenues:

- The next property tax re-evaluation for Stanly County is scheduled for 2017 so no growth in real estate taxes is expected.
- Sales taxes have been regularly received in the \$10,000 per month range and will be budgeted with no increase for FY 15/16.
- Powell Bill funds could be slightly lower than received in the past. Current annual Powell Bill funding received is in the \$14,000 range. The restricted Powell Bill fund balance is currently \$42,509 at 2/28/15.
- The Pfeiffer University contract is currently being reviewed for FY 15/16. The University committed to a \$10,000 increase in the police services contract in the FY 14/15 contract.
- The current General Fund Balance is \$481,578 at 2/28/15. The Draft FY 15/16 Budget presented for discussion does not propose any utilization of the fund balance at this time.
- Fee income is nominal for the Village as its sources are from zoning related matters and rental of the Community Building.
- Other revenue sources that could be considered are grants that may or may not require matching funding and stipulations.
- McCarley advised that loans, revenue bonds, and/or general obligation bonds could be utilized to fund efforts that would be intended to improve the Village's infrastructure with the intention to promote economic development in the Village. He also advised that public/private partnerships may be options to address funding sources for economic development considerations.

Expenditures: Humphrey advised that the Draft FY 15/16 Budget presented includes the following for consideration:

- November 2015 elections require the Village to budget for \$2,006 in General Government expenditures.
- Health insurance is estimated to increase by 15-30% at the 12/1/15 renewal. A 15% increase was budgeted for Public Safety. A 5% increase was budgeted for possible dental insurance increases in Public Safety.

- The purchase and financing (\$30,000 for 60 months (\$6,300 annually)) of a new Police vehicle was budgeted for Public Safety.
- A revised Holiday Pay pay plan is being proposed for full time hourly officers included in Public Safety. The estimated cost of this plan is \$2,300 annually.

Humphrey advised that the following has not been included in the Draft FY 15/16 Budget presented:

- Continued Gladstone restoration funding.
- Repairs and/or improvements to roads in the Village utilizing General Funds and/or Powell Bill funds.
- Zoning enforcement efforts utilizing Village Police staff or contract staff since Village Zoning Ordinances were updated and revised in 2014.

Council discussed possible economic development opportunities in the Village to improve the current business district. However, most economic development would require infrastructure improvements.

Council discussed voluntary annexation considerations adjacent to the Village limits. Voluntary annexation may assist in furthering the sidewalk improvements to the Richfield town limit.

Council discussed the economic health of the Village, the county, and the state. In addition, they discussed the status of properties for sale within the Village limits and those adjacent to the Village.

Adjournment: The meeting was adjourned at 12 Noon.

The next Council Meeting is scheduled for Monday, March 9, 2015 at 6PM at the Community Building.

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Mayor	Date	Pam M. Humphrey, Administrator/Clerk	Date