



**VILLAGE OF MISENHEIMER**  
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**June 1, 2012**

**PROPOSED FY 2012/2013 BUDGET MEMORANDUM**

**PROPOSED BUDGETED REVENUE RECAP:**

Ad Valorem Taxes	25,500
Unrestricted Intergovernmental Revenues	138,450
Restricted Intergovernmental Revenues	13,000
Sales and Services	220,000
Investment Earnings	400
Appropriation of Fund Balance	0
Miscellaneous	2,000
<b>GRAND TOTAL</b>	<b>\$399,350</b>

**PROPOSED BUDGETED EXPENDITURES RECAP:**

General Government	136,233
Public Safety/Law Enforcement	240,000
Zoning	2,637
Solid Waste & Recycling	18,980
Cultural & Recreational	1,500
Fund Balance Appropriation(s)	0
<b>GRAND TOTAL</b>	<b>\$399,350</b>

**The following Revenue related items are included in the Proposed FY 12/13 Budget:**

- The property tax rate will remain at .22 per \$100 of real property for FY 12/13.
- The rate to apportion to the Richfield-Misenheimer Fire Department for fire and rescue will remain at .07 of the total .22 property tax rate proposed for FY 12/13.
- Revenues for FY 12/13 are budgeted closely to the budgeted Revenues for FY 11/12.
- The Village anticipates being eligible to receive NCDOT Powell Bill funds during FY 12/13 as the .15 mile of Colony Apartment Road was acquired by the Village from NCDOT's maintenance responsibilities during FY 11/12.
- Pfeiffer University has agreed to renew the contract for Police services for FY 12/13 at the same amount of \$220,000.00 per year which is the same as the amount for FY 11/12. Council approved the contract terms at the May 14, 2012 Council Meeting.

**The following Personnel related items were included in the Proposed FY 12/13 Budget:**

- There will be no salary rate increases for employees during FY 12/13.
- The FY 12/13 Budget assumes no employer rate increases or salary ceiling amount increases for payroll related taxes.
- The 401(k) plan employer contribution will remain at 5% for employees eligible to participate in the 401(k) plan.
- Health, Dental, Life, & Accidental Death & Dismemberment (AD&D) insurance renews March 1, 2013. The FY 12/13 Budget assumes a 20% increase in health insurance premiums and a 10% increase in dental insurance premiums.
- The NC Local Government Employee Retirement System (LGRS) employer contributions will be reduced to 7.21 % for LOGS and 6.74% for LOCL starting July 1, 2012.
- The Police Department will increase their staff to five (5) full time officers from four (4) full time officers starting July 1, 2012. Part time officer usage will be minimal.

- The Police Department is budgeting for possible staff promotions during FY 12/13.
- The Clerk will increase her hours to a full time status of thirty (30) hours per week along with being designated as Town Administrator/Clerk/Deputy Finance Officer. Full time benefits will be provided.
- As of July 1, 2012, the Police Chief will be trained to assume the Zoning and Flood Plain Officer responsibilities. A \$1,000.00 stipend will be added to his compensation for FY 12/13.

**The following Capital Purchases and Improvements were included in the Proposed FY 12/13 Budget:**

- The Police Department has budgeted for the purchase of a 2012 Dodge Charger Police vehicle in FY 11/12. Twelve (12) vehicle payments toward a sixty (60) month loan proposed to be initiated in July 2012 are budgeted for FY 12/13. The 1997 Ford Crown Victoria police vehicle will be retired. The other remaining Police vehicles will include a 2008 Ford Crown Victoria and a 2004 Ford Explorer.
- Phase 1B has been budgeted for the continued restoration of the historic Gladstone Academy property on Wesley Chapel Road. This phase includes foundation leveling and restoration along with the interior floor being rebuilt and protected. The estimated cost for this phase from Southern Home Management is \$38,850.00.
- Gutters and hand rails at the entrance steps are planned as improvements at the Community Building on Lions Club Road.

**The following Expenditures of note were included in the Proposed FY 12/13 Budget:**

- The Police Department Budget for FY 12/13 includes funding of \$20,000.00 from the Village. The entire Budget for the Police Department totals \$240,000.00 (\$220,000.00 from Pfeiffer University and \$20,000.00 from the Village).
- The Police Department Budget for FY 12/13 includes an estimated net amount of \$202 for increased vehicle insurance for the addition of the 2012 Dodge Charger and the retirement of the 1997 Ford Crown Victoria.
- The General Government Budget for FY 12/13 includes property and liability insurance for an estimated expenditure of \$556 for the historical Gladstone Academy property.
- The General Government Budget for FY 12/13 includes utilizing the estimated Powell Bill revenues of \$13,000 received during FY 12/13 toward sidewalk and/or road improvements.
- The Zoning Budget for FY 12/13 includes \$1,137.00 for Village Land Use/Ordinance Planning.
- The Solid Waste Budget for FY 12/13 includes an estimated increase in solid waste and recycling pick up rates by 2.4% based upon the estimated Consumer Price Index (CPI) at July 1, 2012 (contract renewal date).
- The FY 12/13 Budget does not estimate a Fund Balance Appropriation as Revenues equal Expenditures.

**A Public Hearing will be held on Monday, June 11, 2012 at 7PM to review and discuss the FY 12/13 Proposed Budget. Following the conclusion of the Public Hearing portion of the meeting, Council will convene for the regularly scheduled monthly Council Meeting to address the approval of the FY 12/13 Budget and other items that may be included on the June 11, 2012 Agenda.**